



ONE40

*Celebrating 140 years
of produce broking...*

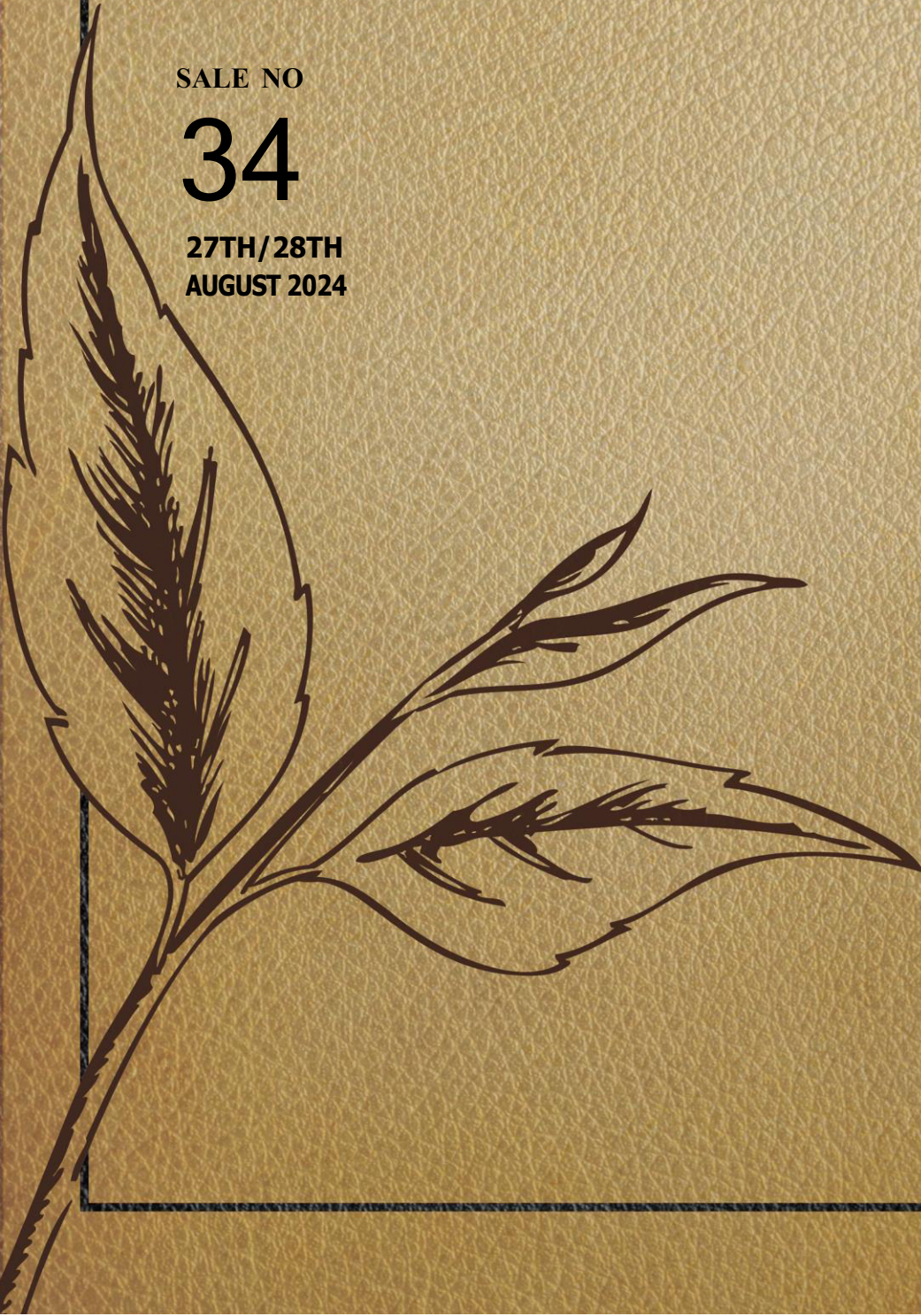
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

34

**27TH/28TH
AUGUST 2024**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.79	Irregular
High & Medium	0.71	Less
Leafy	0.67	Less
Semi-Leafy	0.70	Fair
Tippy/Small Leaf	1.01	Fair
Premium Flowery	0.06	Fair
Off Grade	1.13	Irregular
Dust	0.47	Irregularly lower
Total	5.54	Irregular

ORDER OF SALE

SALE NO : 34

27TH/28TH AUGUST 2024

EX-ESTATE

Eastern Brokers Ltd
 Bartleet Produce Marketing (Pvt) Ltd
 Mercantile Produce Brokers (Pvt) Ltd
 Asia Siyaka Commodities PLC
 Lanka Commodity Brokers Ltd
 Ceylon Tea Brokers PLC
 John Keells PLC
Forbes & Walker Tea Brokers (Pvt) Ltd

LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM

Mercantile Produce Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
 Bartleet Produce Marketing (Pvt) Ltd
 Ceylon Tea Brokers PLC
 Eastern Brokers Ltd
 Asia Siyaka Commodities PLC
 Lanka Commodity Brokers Ltd
 John Keells PLC

HIGH & MEDIUM/OFFGRADE /DUST

Lanka Commodity Brokers Ltd
 Bartleet Produce Marketing (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
 Mercantile Produce Brokers (Pvt) Ltd
 Asia Siyaka Commodities PLC
 John Keells PLC
 Eastern Brokers Ltd
 Ceylon Tea Brokers PLC

AUCTION DETAILS

AT THIS WEEK'S SALE 11,130 LOTS TOTALLING 5,543,854 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	803	789,839
Main Sale - High & Medium	1,677	713,568
Low Grown - Leafy	1,790	673,247
Low Grown - Semi Leafy	1,636	697,398
Low Grown - Tippy	2,067	1,012,906
Premium Flowery	417	60,948
Off Grades	2,209	1,129,564
Dust	531	466,384
Total	11,130	5,543,854
Re - Prints	744	361,539

SETTLEMENT DATES

30/08/2024 03/09/2024 04/09/2024

10% Payment Buyers Prompt Sellers Prompt

Quality

Overall, similar to last.

COMMENTS

Auction quantity totalled 5.5 M/Kgs, down marginally from the 5.8 M/Kgs on offer the previous week. Overall, a firm to easier market, perhaps following qualitative aspects.

Ex-Estate offerings were fairly similar to last and totalled 0.8 M/Kgs. Overall quality was barely maintained with a lesser availability of the better teas.

Best Westerns - A few select BOP's sold around last week's levels, whilst the others declined by Rs. 50-80 per kg and more primarily following quality. Corresponding BOPF's declined by Rs. 40-60 per kg. In the Below Best category, a selection of teas where quality was maintained and perhaps of relatively better value, held firm, whilst the others together with teas at the lower end of the market recorded a further decline on last week's closing levels. Nuwara Eliyas' sold relatively well, though prices tend to fluctuate following quality. Uda Pussellawa prices in comparison were disappointing following relatively uninteresting quality. Uva seasonal teas continued to sell well at fairly encouraging levels, whilst the non-seasonal types and particularly the BOP's appreciated by Rs. 50-80 per kg. Corresponding BOPF's were selectively dearer.

High & Medium CTC teas - BP1's were often neglected and difficult of sale. PF1's were Rs. 20-40 per kg easier for the better sorts, whilst the others were irregular and often easier. BP1's in the Low Grown category too were easier, whilst the PF1's continued to sell well at firm to dearer rates.

There was improved activity from shippers to the continent and Japan for the Uva seasonal teas, whilst there was fair demand from the UK, Japan and the continent for the Westerns although often at lower level, perhaps following quality. Shippers to the CIS continued to be active on a fair cross-section of the teas mostly at lower levels to last.

Offerings of Uva seasonal teas comes to a close next week having completed a relatively short season.

Low Grown comprised of 2.4 M/Kgs. The Leafy category met with less demand, whilst Semi-Leafy and Tippy categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, well-made BOP1's were firm, whilst the balance together with the bolder varieties were firm to selectively dearer. OP1's, in general, sold around last levels. Well-made OP/OPA's together with the Below Best varieties declined, whilst teas at the bottom were firm. Select Best and Best PEK's together with the Below Best varieties were firm, whilst teas at the lower end were easier. Select Best PEK1's were firm, whilst the balance were irregular following quality.

Select Best and Best FBOP's together with the cleaner Below Best and cleaner teas at the bottom were firm, whilst the balance together with the bolder varieties eased. Well-made FF1's were firm to easier, whilst the cleaner Below Best and cleaner teas at the bottom sold around last levels. The balance were easier.

In the Premium catalogue, Very Tippy teas were irregular. Best and the cleaner Below Best sold around last levels, whilst the balance were easier.

WE CONGRATULATE
HORANA PLANTATIONS PLC
for
Obtaining Preferred by Nature certification



CROP AND WEATHER

FOR THE PERIOD 21st - 26th August 2024

Western/Nuwara Eliya Regions



The Western Region reported bright weather throughout the week, whilst the Nuwara Eliya Region reported showers at the beginning of the week and bright weather towards the latter part of the week. The Department of Meteorology expects showers in both regions in the week ahead.

Uva/Udapussellawa Regions



Bright weather was reported in both regions throughout the week.

Low Grown



Clear mornings and evening showers were reported in the Low Grown Region throughout the week. Light showers are expected in the Low Grown Region in the week ahead according to the Department of Meteorology.

Crop

All planting districts, in general, maintained the crop intake.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A few select Best invoices held firm following quality/special inquiry, whilst the others declined by Rs. 50-80 per kg and more. A selection of teas in the Below Best category, where quality was maintained, sold at last levels, whilst the others declined by Rs. 40-60 per kg. Teas at the lower end declined by a similar margin and more. Nuwara Eliya's sold well following quality. Uda Pussellawa's - Better sorts gained by Rs. 20-40 per kg, whilst the others were irregular and mostly lower. Uva's - Seasonal teas continued to sell well, whilst the others gained by Rs. 50-80 per kg and more following special inquiry.

BOPE

Best Western's declined by Rs. 40-60 per kg following quality, whilst the others declined further. Teas in the Below Best category, where quality was maintained, sold at last levels, whilst the others declined by Rs. 40-60 per kg and more. Teas at the lower end declined by a similar margin and more. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts sold at last levels, whilst the others declined by Rs. 40 per kg and more. Uva's - Seasonal tea sold at last levels, whilst the others were irregularly dearer following quality.

OP/OPA

Well-made OP's declined sharply, whilst the teas at the lower end were irregularly easier. Well-made OPA's declined by Rs. 50-100 per kg, whilst the others at the lower end were easier to a lesser extent.

PEKOE/PEKOE1

A limited selection of flavoured PEK's were irregularly easier. Well-made Orthodox Leafy PEK's, in general, were firm on last, whilst the PEK1's declined by Rs. 50 per kg and more at times. Best Rotovane PEK's, where quality was maintained, sold well, whilst the balance declined by Rs. 40-50 per kg. Others and poorer sorts declined further.

FBOP/FBOPF1

A limited selection of flavoured FBOP's declined irregularly. Well-made Orthodox Leafy FBOP/FF1's were easier by Rs. 50-100 per kg, whilst the teas at the lower end were irregularly easier following quality.

QUOTATIONS LKR

SALE DTE	BOP		BOPE		PEKOE/FBOP		OP	
	20/21	27/28	20/21	27/28	20/21	27/28	20/21	27/28
	Aug	Aug	Aug	Aug	Aug	Aug	Aug	Aug
Best Westerns	1340-1460	1320 - 1500	1280-1480	1300 - 1400	1300-1750	1260 - 1750	1040-1340	960 - 1080
Below Best Westerns	1220-1320	1080 - 1300	1200-1260	1160 - 1280	980-1280	940 - 1240	980-1020	920 - 940
Plainer Westerns	1100-1200	1060 - 1160	1060-1180	1060 - 1140	740-960	720 - 920	760-940	720 - 900
Nuwara Eliyas	N/A	1400 - 1550	1150-1200	N/A	1020-1600	960 - 1340	700	N/A
Brighter Uda Pussellawas	1160-1180	1220 - 1240	1100-1140	1140 - 1180	1080-1800	1020 - 1750	920-1280	880 - 1180
Other Uda Pussellawas	1120-1140	1060 - 1120	1060	1040 - 1120	760-1060	740 - 1000	780-900	720 - 860
Best Uvas	1340-3400	1360 - 3100	1300-2400	1280 - 2300	1220-1800	1200 - 2800	940-1320	900 - 1220
Other Uvas	1100-1280	1100 - 1300	1100-1240	1100 - 1260	740-1220	720 - 1180	760-920	720 - 880

MEDIUM GROWN TEAS

■	Incline from last week
■	Decline from last week
■	Static Market

BOP	Best varieties declined by Rs. 50-100 per kg, whilst the others declined to a lesser extent.
BOPF	Better varieties declined by Rs. 20-40 per kg, whilst the others declined further.
OP/OPA	Well-made OP's declined sharply, whilst the teas at the lower end were easier by Rs. 50-100 per kg. Well-made OPA's declined by Rs. 50-100 per kg, whilst the teas at the lower end were easier to a lesser extent.
PEKOE/PEKOE1	PEK's, in general, were firm on last. PEK1's, were easier by Rs. 50 per kg and more at times.
FBOP/FBOPF1	Well-made FBOP/FF1's declined by Rs. 50-100 per kg, whilst teas at the lower end were irregularly easier following quality.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug
Good Mediums	1180-1800	1200 - 1700	1180-1220	1060 - 2020	1240-2000	1200 - 1900	980-1380	940 - 1340
Other Mediums	N/A	830 - 1080	800-1060	810 - 1080	740-1220	740 - 1180	760-960	720 - 920

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Mostly discounted and unsold. PF1s - Better sorts declined by Rs. 20-40 per kg, whilst the others sold at last levels.
MEDIUM GROWN	BP1s - Better sorts declined considerably and were mostly unsold, whilst the others sold at last levels. PF1s - Better sorts sold at last levels, whilst the others were discounted and mostly unsold.
LOW GROWN	BP1s - Select Best varieties declined by Rs. 50-100 per kg from last week's closing levels, whilst the others declined to a lesser extent. PF1s - Which commenced around last week's closing levels, gained by Rs. 20-40 per kg and more towards the close.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug
High Grown	1220	N/A	900-1200	900 - 1160
Medium Grown	1200	N/A	1020-1200	1020 - 1160
Low Grown	1180-1340	1160 - 1220	1260-1500	1440 - 1550

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGS1/FGS

A few invoices in the select Best category appreciated by Rs. 40-60 per kg, whilst the others maintained around last week's levels. Below Best varieties together with teas at the bottom end of the market, in general, were irregularly lower by Rs. 20-40 per kg. Low Grown - Best varieties declined sharply, whilst the balance maintained. CTC's - High and Medium Grown varieties declined by Rs. 40-60 per kg and more, whilst the balance were firm.

BROKENS

Select Main Grade reducer varieties in the Best category were dearer, whilst the balance were firm on last levels. Below Best varieties together with the poorer sorts maintained.

BOP1A

Main Grade reducer varieties in the Best category were easier by Rs. 20-30 per kg, whilst the balance maintained. Below Best varieties were dearer by Rs. 10-20 per kg, whilst the poorer sorts were firm to easier.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug
Better Fannings (Orthodox)	820-1160	820 - 1220	800-880	800 - 900	800-1080	800 -- 1020
Better Fannings (CTC)	820-890	800 - 900	810-1020	800 - 850	810-1100	800 -- 1360
Other Fannings (Orthodox)	700-760	690 - 760	700-760	670 - 760	650-780	650 -- 780
Other Fannings (CTC)	N/A	780 -	770-790	760 - 790	770-790	760 -- 790
Good Brokens	810-1060	800 - 1120	800-1220	800 - 1220	800-1300	800 -- 1480
Other Brokens	740-770	700 - 770	650-750	660 - 750	650-750	660 - 760
Better BOP1As	770-980	780 - 860	780-960	800 - 1040	780-1420	780 -- 1380
Other BOP1As	740-750	730 - 760	730-770	700 - 780	660-750	650 -- 760

DUSTS

DUST1

Select Best Dust1's were mostly firm to easier except for a few select invoices which gained on special inquiry. Best Dust1's declined by Rs. 40-60 per kg. Below Best varieties together with the poorer sorts were firm to dearer by Rs. 20-40 per kg. Low Grown - Best varieties met with extremely low demand, whilst the Below Best varieties together with the poorer sorts were firm on last week's levels. Best High and Medium Grown CTC's were firm, whilst the Below Best varieties together with the poorer sorts were firm to easier by Rs. 20-30 per kg. Best Low Grown varieties were dearer by Rs. 50 per kg, whilst the Below Best and poorer sorts were firm to easier by Rs. 20-40 per kg.

DUST

Clean leaf secondaries were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts too followed a similar trend. Best Low Grown varieties were mostly firm to dearer by Rs. 20 per kg, whilst the poorer sorts declined by Rs. 40 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug
Better Primary Dust (Orthodox)	1250-1700	1220 - 1850	1050-1220	900 - 940	980-1120	940 -
Better Primary Dust (CTC) P. Dust	1100-1380	1100 - 1240	1060-1240	1060 - 1240	1160-1400	1200 - 1400
Below Best Primary Dust (Orthodox)	1040-1220	1040 - 1200	840-1020	840 - 890	840-960	810 - 920
Other Primary Dust (CTC) P. Dust	840-1080	830 - 1080	730-1040	800 - 880	840-1120	740 - 1100
Other Primary Dust (Orthodox)	840-1020	740 - 1020	640-820	740 - 830	730-820	640 - 800
Better Secondary Dust	1020-1160	1020 - 1200	800-870	820 - 880	1000-1180	1000 - 1200
Other Secondary Dust	710-980	720 - 1000	600-780	710 - 800	640-980	690 - 980

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's together with the cleaner Below Best and cleaner teas at the bottom were firm, whilst the balance together with the bolder varieties were easier. FBOP1's, in general, were lower.
BOP	BOP's, in general, were firm on last.
BOP1	Select Best and Best BOP1's sold at last levels, whilst the balance together with the bolder varieties were firm to selectively dearer.
OP1	OP1's, in general, were firm.
OP	OP's, in general, were lower, whilst the cleaner teas at the bottom were firm.
OPA	Well-made OPA's together with the Below Best declined, whilst the teas at the bottom were firm.
PEKOE	Well-made PEK's together with the Below Best varieties were firm, whilst the teas at the bottom were easier. Select Best PEK1's sold around last levels, whilst the balance were irregular following quality.
BOPF	A few Select Best BOPF's were firm, whilst the balance were easier.
FBOPF/FBOPF1	Very Tippy teas were irregular. Best and the cleaner Below Best sold around last levels, whilst the balance were easier. Well-made FF1's were firm to easier, whilst the cleaner Below Best and cleaner teas at the bottom sold around last levels. Balance were easier.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug	20/21 Aug	27/28 Aug
FBOP 1	1700-2000	1700 - 2000	1500-1600	1500 - 1600	1400-1450	1400 - 1450	1000-1050	1000 - 1050
FBOP	2100-2300	2100 - 2300	1750-1800	1750 - 1800	1400-1450	1400 - 1450	950-1050	950 - 1050
BOP 1	2350-3000	2350 - 3000	1950-2300	1950 - 2300	1180-1480	1200 - 1500	900-1160	900 - 1180
BOP	1900-2200	1900 - 2200	1600-1700	1600 - 1700	1250-1300	1250 - 1300	1000-1100	1000 - 1100
BOPF	1500-1900	1500 - 1900	950-1050	950 - 1050	850-900	850 - 900	750-800	750 - 800
FBOPF (TIPPY)/FBOPF SP	4800-5500	5000 - 5800	3000-3500	3000 - 3500	2000-2500	2000 - 2500	1000-1100	1000 - 1100
FBOPF 1	1800-1900	1800 - 1900	1550-1600	1550 - 1600	1300-1350	1300 - 1350	950-1000	950 - 1000
FBOPF	1600-1800	1600 - 1800	1400-1500	1400 - 1500	1250-1300	1250 - 1300	950-1000	950 - 1000
OP 1	2600-3250	2600 - 3200	2200-2500	2250 - 2550	1500-2000	1500 - 2000	750-1460	750 - 1460
OP	1550-1750	1500 - 1950	1460-1500	1420 - 1480	1280-1420	1220 - 1400	750-1260	750 - 1200
OPA	1500-1850	1480 - 2000	1340-1480	1300 - 1460	1140-1300	1100 - 1280	750-1120	750 - 1080
PEKOE	1600-2250	1600 - 2250	1440-1550	1440 - 1550	1200-1420	1200 - 1420	850-1180	850 - 1180
PEK 1	1600-2300	1600 - 2250	1460-1550	1440 - 1550	1300-1420	1300 - 1400	920-1260	920 - 1240

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP		1800
Nayapane	BOPSp		1900
Nayapane	BOPF/BOPFSp		1500
Craighead	BOP1	@	1850
Craighead	FBOP/FBOP1	@	1900
Imboolpittia	FBOP/FBOP1	@	1850
Dartry Valley	FBOP/FBOP1	@	1850
Ancoombra	FBOP/FBOP1		1850
Orange Field	FBOP/FBOP1		1850
Craighead	FBOPF/FBOPF1	@	1950
Hatale	OP/OPA		1340
Harangalla	OP1	@	1850
Meezan	PEK/PEK1		1700
WESTERN HIGH			
Robgill	BOP	@	1500
Queensberry	BOPSp	@	1440
Great Western	BOPF/BOPFSp		1400
Tillyrie	BOPF/BOPFSp	@	1360
Bridwell	BOPF/BOPFSp		1360
Inverness	BOP1		1800
Inverness	FBOP/FBOP1		1750
Inverness	FBOPF/FBOPF1		1600
Bogahawatte	FBOPF/FBOPF1		1600
Bambrakelly	FBOPF/FBOPF1	@	1550
Venture	OP/OPA		1080
Venture	OP1		1440
Frotoft Super	PEK/PEK1		1550
Torrington	PEK/PEK1	@	1460
NUWARA ELIYAS			
Mahagastotte	BOP	@	1550
Kenmare	BOPSp		1200
Kenmare	BOPF/BOPFSp		960
Court Lodge	FBOP/FBOP1	@	1340
Kenmare	OP/OPA		810
Lovers Leap	PEK/PEK1		1040
UDAPUSSELLAWAS			
Kirklees	BOP		1240
Kirklees	BOPSp		1240
High Forest	BOPF/BOPFSp	@	1180
Gampaha	BOP1		1480
Maha Uva	BOP1	@	1400
Alma	FBOP/FBOP1		1750
Delmar	FBOPF/FBOPF1	@	1500
Alma	OP/OPA		1180
Alma	OP1		1300

UDAPUSSELLAWAS			
Alma	PEK/PEK1		1700
Delmar	PEK/PEK1	@	1460
Maha Uva	PEK/PEK1	@	1460
LOW GROWNS			
Rajjuruwatta Super	BOP		2300
Richiland	BOP		2300
Mahaliyadda	BOP		2300
Golden Garden	BOP		2250
Kolonna Super	BOP	@	2200
Andaradeniya Super	BOPSp		2100
Hidellana	BOPF	@	2100
Pothotuwa	BOPF	@	1800
Lions	BOPF		1800
Rajjuruwatta Super	BOPFSp		2000
Palmgarden	BOPFSp	@	1950
Sithaka	FBOP		2500
Adams View	FBOP	@	2350
Pothotuwa	FBOP	@	2300
Wattahena	FBOP1		2050
Hidellana	FBOPF	@	1900
Katanwila	FBOPF		1900
Gunawardena	FBOPF	@	1850
Hedigalla	FBOPF		1850
Pothotuwa	FBOPF1	@	1950
Adams View	FBOPF1	@	1950
Lakvinka	FBOPF1		1950
Makandura	FBOPF1		1950
Galatara	FBOPF1		1950
Stream Line	FBOPF1		1950
Dellawa	FBOPF1	@	1900
Ransegoda	FBOPF1		1900
Sithaka	FBOPF1		1900
Gunawardana	BOP1		3000
Susantha	OP1		3200
Mulatiyana Hills	OP1		2650
New Batuwangala	OP1		2650
Pothotuwa	OP1	@	2600
Miriswatta	OP		1950
Matuwagalla Super	OPA		2000
Adams View	PEK	@	2250
Lumbini	PEK		2200
Golden Garden	PEK		2200
Adams View	PEK	@	2050
Pothotuwa	PEK	@	1900
Andaradeniya Super	PEK1		2250
Lumbini	PEK1		2250

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
St James	BOP	@	2550
Demodera 'S'	BOPSp	@	1800
Blossoms Uva	BOPSp	@	1550
St James	BOPF/BOPFSp		2050
Roseland Uva	BOP1		1600
Demodera 'S'	FBOP/FBOP1	@	1800
Halpewatte Uva	FBOP/FBOP1		1800
Demodera 'S'	FBOPF/FBOPF1	@	1850
Sarnia Plaiderie	FBOPF/FBOPF1		1850
Demodera 'S'	OP/OPA	@	1220
Shawlands	OP1	@	1550
St James	PEK/PEK1	@	3800
UVA HIGH			
Aislaby	BOP	@	3100
Uva Highlands	BOP	@	2850
Craig	BOPSp		1440
Uva Highlands	BOPF/BOPFSp		2300
Aislaby	BOPF/BOPFSp	@	2150
Spring Valley	BOP1	@	1480
Ranaya	BOP1		1480
Gonamotawa	FBOP/FBOP1	@	1750
Glenanore	FBOP/FBOP1	@	1700
Gonamotawa	FBOPF/FBOPF1	@	1750
Spring Valley	FBOPF/FBOPF1	@	1700
Craig	FBOPF/FBOPF1	@	1700
Ampittiakanda	OP/OPA		1220
Gonamotawa	OP/OPA	@	1180
Mahadowa	OP1	@	1460
Uva Highlands	PEK/PEK1		2800
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1160

UNORTHODOX HIGH			
Florence CTC	BP1		880
Ulugedara CTC	BPS		1120
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1160
Delta CTC	BP1		1040
Park Side CTC	BPS		700
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	@	1550
Hingalgoda CTC	PF1		1550
Ceciliyan CTC	BP1	@	1220
Rosfeld CTC	BPS		850
PREMIUM FLOWERY			
Rasa	FBOPFSp		6050
New Falcon Lanka	FBOPFExSp		5750
Kendalanda	FBOPFExSp		5750
Madampe Super	FBOPFExSp1		6600
DUSTS			
Mattakelle	DUST1		1850
Kalubowitiyana CTC	PD	@	1400
OFF GRADES			
Agra Ouvah	FGS/FGS1	@	1220
Eildon Hall	FGS/FGS1	@	1200
Somerset	FGS/FGS1		1200
Hingalgoda CTC	PFGS		1360
Gunawardena	BM	@	1120
Suwishka	BP		1480
Chandrika Estate	BOP1A	@	1380
Aldora	BOP1A	@	1360

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 19TH - 24TH AUGUST 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	82,693	89,419	4,186,795	3,316,390
PUBLIC AUCTION	5,030,765	4,920,806	158,313,406	163,658,340
FORWARD CONTRACTS	96,180	15,500	1,433,250	1,877,008
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,209,638	5,025,725	163,933,451	168,851,738
BMF EXCLUDED FROM PRIVATE SALE	57,000	86,885	1,459,494	1,766,634

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
14TH AUGUST 2024	5.21	5.25	4.77	1193.43	1072.60	1517.23	4.01	3.40	4.25
20TH AUGUST 2024	5.03	4.92	4.25	1212.27	1178.62	1546.65	4.11	3.71	4.33

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	296.36	317.96	357.93
STG.PD	389.53	399.24	416.05
EURO	329.29	341.98	355.29
YEN	2.03	2.16	2.56

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 33 20TH/21ST AUGUST 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1155.32	956.53	1342.15	1114.09	991.11	1003.37	3.91	3.01	3.76	3.66	3.02	3.35
Western High Grown	1163.53	1036.31	1495.57	1192.96	1137.41	990.69	3.94	3.26	4.18	3.92	3.47	3.31
CTC High Grown	1034.58	940.76	1359.59	1162.14	1044.73	878.37	3.50	2.96	3.80	3.82	3.18	2.94
High Grown (Summary)	1160.69	1006.34	1436.44	1167.57	1090.73	994.91	3.93	3.17	4.02	3.84	3.32	3.33
Uva Medium Grown	1095.60	1048.33	1335.50	1144.57	1029.88	1066.84	3.71	3.30	3.74	3.76	3.14	3.57
Western Medium Grown	1014.96	966.67	1190.67	1073.90	997.14	892.40	3.44	3.05	3.33	3.53	3.04	2.98
CTC Medium Grown	949.03	894.34	1092.60	978.34	929.10	746.29	3.21	2.82	3.06	3.22	2.83	2.49
Medium Grown (Summary)	1039.91	992.17	1237.42	1097.60	1007.66	947.41	3.52	3.13	3.46	3.61	3.07	3.17
Orthodox Low Grown	1306.10	1298.08	1668.07	1381.96	1288.90	1273.21	4.42	4.09	4.67	4.54	3.93	4.26
CTC Low Grown	948.61	1030.42	1379.21	1002.99	960.93	892.07	3.21	3.25	3.86	3.30	2.93	2.98
Low Grown(Summary)	1282.04	1282.59	1652.07	1357.41	1270.85	1247.50	4.34	4.04	4.62	4.46	3.87	4.17
Total	1212.27	1178.62	1546.65	1271.55	1187.94	1143.60	4.11	3.71	4.33	4.18	3.62	3.82

Source: Oanda Exchange Rates
Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Jul								
Sri Lanka	19.9	21.6	22.9	153.2	156.2	150.5	3	-5.7

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Jun								
Bangladesh	12.6	10.7	12.8	27.1	26.4	24.3	-0.7	-2.1
Malawi	1.9	1.6	2.2	32.4	30.5	33.4	-1.9	2.9
North India	119.3	116.8	117.6	347.1	353.8	305.9	6.7	-47.9
South India	23.8	28.4	24.8	119.6	113.4	100	-6.2	-13.4

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
May								
Kenya	50.3	57.9	54.5	227.9	225.5	277.1	-2.4	51.6

DETAILS OF AWAITING SALE

SALE NO : 35

Scheduled for 03RD/04TH SEPTEMBER 2024

	LOTS	QUANTITY
ExEstate	727	680,293
High & Medium	1,490	636,122
Leafy	1,976	729,780
Semi Leafy	1,610	707,578
Tippy	2,104	1,062,789
Premium Flowery	342	52,826
OffGrades	2,370	1,175,691
Dust	532	451,099
Total	11,151	5,496,178
RePrint	818	364,142

10/09/2024

Buyers Prompt

11/09/2024

Sellers Prompt

This sale last year
Sale No. 35 | 05TH/ 06TH SEPTEMBER 2023

Lots :9,838
Re-print Lots :459
Quantity :5,128,701 kgs
Re-print Quantity :261,110 kgs

LOW GROWN CATALOGUES

Violations Excluded

15/08/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

15/08/2024

HIGH & MEDIUM
Closed

PREMIUM FLOWERY
Closed

OFF GRADES
Closed

NO .OF PKGS

147,648

CTC

9,585 Pkgs - 513,319 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
CTB	FW	BC
BC	BC	FW
LC	CTB	MB
FW	EB	AS
AS	AS	JK
EB	LC	EB
MB	JK	CTB
JK	MB	LC

Approx Selling time of
F&W Catalogues

03RD

SEPTEMBER 2024

8.30am	Low Grown - Leafy Teas
8.30am	Low Grown - Semi Leafy Teas
8.30am	Low Grown - Tippy Teas
9.00am	Main Sale - High & Medium
4.30pm	BOP1A
5.00pm	Premium Flowery

04TH

SEPTEMBER 2024

9.00am	Off Grades
9.15am	Ex-Estate
12.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 36

Scheduled for 09TH/10TH SEPTEMBER 2024

	LOTS	QUANTITY
ExEstate	770	730,111
High & Medium	1,630	688,051
Leafy	1,868	696,961
Semi Leafy	1,576	674,715
Tippy	2,144	1,064,529
Premium Flowery	421	61,668
OffGrades	2,262	1,123,542
Dust	523	452,189
Total	11,194	5,491,766
RePrint	917	419,291

18/09/2024

Buyers Prompt

19/09/2024

Sellers Prompt

This sale last year
Sale No. 36 | 12TH/ 13TH SEPTEMBER 2023

Lots	:9,832
Re-print Lots	:456
Quantity	:5,060,129 kgs
Re-print Quantity	:218,427 kgs

LOW GROWN CATALOGUES

Violations Excluded

23/08/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

23/08/2024

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
147,090

CTC
10,315 Pkgs - 552,149 kgs

CATALOGUE CLOSURE DETAILS

09/10

SEPTEMBER 2024

Sale No. 36

The Ex-Estate catalogue closed on 23rd August 2024, excluding violations. The Main Sale catalogues too closed on 23rd August 2024, excluding violations.

18

SEPTEMBER 2024

Sale No. 37

The Ex-Estate and Main Sale catalogues are scheduled to close on 29th August 2024.

24/25

SEPTEMBER 2024

Sale No. 38

The Ex-Estate and Main Sale catalogues are scheduled to close on 05th September 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

SALE OF - 26TH/27TH AUGUST 2024 (SALE NO. 35)

Improved general demand for the 180,096 packages (12,181,914.00 kilos) offered; 48.01% remained unsold.

The multiple reprint auction (M4) had 111,660 packages (7,625,780 kilos) with 89.13% neglected.

MARKETS

Egyptian Packers, Pakistan Packers and Bazaar showed strong support with maintained activity from Yemen, other Middle Eastern countries, Afghanistan, Kazakhstan and other CIS states. UK were active but selective with some enquiry from China. Russia, Sudan and South Sudan reduced support while Local Packers maintained interest; Iran were quiet. Somalia were active at the lower end of the market.

OFFERINGS

Leaf Grades - 101,913 packages (6,748,640.00 kilos) - 59.46% unsold.

Dust Grades - 60,128 packages (4,475,128.00 kilos) - 38.38% unsold.

Secondary Grades - 18,055 packages (958,146.00 kilos) - 15.40% unsold.

LEAF GRADES (M2)

BP1:

Best - Steady to irregularly dearer by up to USC104.

Brighter - Firm to USC11 dearer with a few invoices appreciating by up to USC48 and USC91 but a few invoices lost up to USC22.

Mediums - KTDA mediums were steady at previous levels while plantation mediums saw less activity and most teas remained unsold with select invoices discounted by up to USC32.

Lower Medium - Shed up to USC36, select teas however gained up to USC8.

Plainer - Were easier by up to USC22.

PF1:

Best - Were well competed for and advanced by up to USC28.

Brighter - Steady to USC27 above previous rates.

Mediums - KTDA mediums were firm to USC12 dearer with select teas advancing by USC27. Plantation mediums were mostly dearer by up to USC24 but some lines lost up to USC10.

Lower Medium - Were mainly irregularly dearer by up to USC55 with a few teas easing by up to USC12.

Plainer - Advanced by up to USC23.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
<i>Best</i>	255 - 404	342 - 401
<i>Good</i>	255 - 404	325 - 372
<i>Good Medium</i>	255 - 351	230 - 357
<i>Medium (KTDA)</i>	250 - 252	244 - 317
<i>Medium (Plantations)</i>	162 - 180	155 - 261
<i>Lower Medium</i>	094 - 160	100 - 221
<i>Plainer</i>	055 - 150	062 - 140

DUST GRADES (M1)

PDUST:

Best - Saw improved competition and gained up to USC34.

Brighter - Steady to USC33 above previous levels with selected lines dearer by USC105.

Mediums - KTDA mediums were firm to USC4 dearer while plantation mediums appreciated by up to USC27.

Lower Medium - Saw most teas advance by up to USC18 with a few invoices easing by up to USC9.

Plainer - Were irregularly dearer by up to USC28.

DUST1:

Best - Firm to USC19 above last rates.

Brighter - Gained up to USC21.

Mediums - KTDA mediums were firm to USC4 dearer to easier by up to USC14 with plantation mediums steady by up to USC14 dearer.

Lower Medium - Firm to USC23 dearer.

Plainer - Steady to USC16 above previous prices.

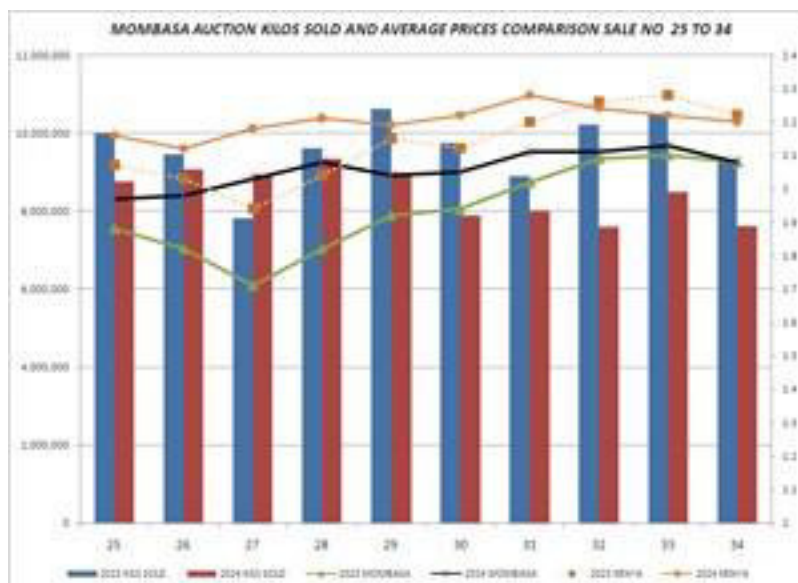
CTC QUOTATIONS	PDUST - USC	DUST1 - USC
<i>Best</i>	319 - 394	312 - 340
<i>Good</i>	305 - 399	293 - 336
<i>Good Medium</i>	270 - 331	270 - 321
<i>Medium (KTDA)</i>	258 - 277	245 - 260
<i>Medium (Plantations)</i>	204 - 252	174 - 230
<i>Lower Medium</i>	108 - 198	110 - 192
<i>Plainer</i>	062 - 148	084 - 132

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs held value while others gained with PFs about steady. Clean well sorted coloury Fannings were firm while similar DUSTs

eased. Other Fannings were dearer while DUSTs were discounted. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best/Good	160 - 242	220 - 265	093 - 212	075 - 276	-
Good Medium/Medium	-	-	125 - 156	125 - 235	-
Lower Medium	090 - 136	083 - 132	088 - 130	084 - 149	079 - 093
Plainer	064 - 133	059 - 104	060 - 098	076 - 098	052 - 092



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

27TH AUGUST 2024 (SALE NO. 16)

CTC LEAF 63,396 packages of tea on offer met with a good demand.

BROKENS: Good liquoring Brokens particularly the smaller varieties met with a good market and were firm to occasionally dearer following competition. BOPs generally met with less demand and were easier following quality with some withdrawals. Plain varieties met with less demand and were easier following quality with more withdrawals. BLFs met with a more selective market and were mostly withdrawn.

FANNINGS: Good liquoring s Fannings met with quite a good demand and were about steady. Medium varieties met with a fair demand and were about steady. Medium varieties met with a fair demand and were about steady. Plain liquoring varieties met with less demand at easier rates following quality with fair withdrawals. BLFs met with a more selective market and were mostly withdrawn.

DUST: 13,207 packages of tea on offer met with good demand. Good liquoring Dusts particularly the CDs sold well at around last levels. Their Mediums were fully firm to dearer by TK 5/- to TK 10/- closely following quality. Plain/BLF Dusts met with a selective demand with quite heavy withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Offerings were much higher this week. Market opened on fairly strong note with most teas selling well. However, from the latter half, demand declined and as a result withdrawals were higher in the later catalogues. Blenders were quite active whilst there was a fair support from the loose tea buyers. CDs were a strong feature of the sale

Our Catalogue (Sale 16) Avg : Tk 210.50, Sold 61.47%

(Sale 15) Avg: Tk 205.05, Sold 76.97%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Best	1.85-1.93	Best	1.85-1.93
Good	1.76-1.81	Good	1.76-1.81
Medium	1.64-1.68	Medium	1.60-1.64
Plain	1.34-1.47	Plain	1.34-1.47
BLF	1.34-1.37	BLF	1.34-1.36

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

22ND AUGUST 2024 (SALE NO. 34)

DEMAND:

Strong Demand.

MARKET:

The total CTC leaf teas sold this week was 97.02% (1,608,922.88kgs) of the total offering of 1,658,372.56Kgs. All sorts met with strong demand especially with the progress of sale and teas were sold at substantially higher prices. Brighter teas were dearer by Rs. 5 to 7 and sometimes more following quality. The bolder in all other categories were dearer by Rs. 10 -12 and sometimes more, whilst the medium and smaller broken and especially the fanning grade escalated substantially.

BUYING PATTERN:

The major blenders were the mainstay of the market and they have picked up 45.09% of the total CTC leaf sold. Up country buyers were active along with the regional packeteers. The other internal and local buyers were quite forceful in their purchases. Select export buying was witnessed on the medium tea.

ORTHODOX LEAF

DEMAND:

Good demand.

MARKET:

The high grown well-made blacker whole leaf grades were dearer by Rs. 2 to 4, whilst the broken and fanning in this category were dearer firm to dearer. Medium category whole leaf grades were dearer by Rs. 2-3 whilst the broken and fanning were firm to dearer. The secondary grades were irregular around last level.

BUYING PATTERN:

Exporters were active. Up country buyers lent useful support along with the internal buyers.

CTC DUST

DEMAND:

Good demand.

MARKET:

CTC dust offer this week was at 369,996.54Kgs of which 352,903.13kgs were sold (95.38%). Best & Good category teas sold at irregular prices more in line with quality and competition. The other category dusts were dearer by Rs. 7 to 9 and sometimes more on competition particularly on blacker sorts.

BUYING PATTERN:

Major blenders continued to be selective. The up-country buyers were active along with the good buying from regional packeteers. Internal buyers were active. Exporters too operated strongly in the bolder dust, particularly on the blacker sorts.

ORTHODOX DUST

DEMAND:

Good demand.

MARKET:

High grown primary sold at irregular & easier prices following quality. The secondary teas met with improved demand and sold dearer on competition especially at the lower end. Other category primary dust sold at dearer prices in line with competition. Secondary dust sold dearer by Rs. 9 to 10 or more on competition.

BUYING PATTERN:

Internal & regional packeteers were fairly active but price sensitive. Exporters were fairly active on the secondary dust.

Courtesy - R.Poovandhran.

TEA MARKETS AROUND THE WORLD

MALAWI AUCTION

28TH AUGUST 2024 (SALE NO. 35)

LIMBE MARKET REPORT SALE 35 HELD ON 28/08/2024

Less demand continued this week at irregular rates where sold for the 2560 packages on offer.

BP1 were firm to 2USC dearer on last.

PF1/PF1SC not supported.

PD sold 4USC below valuation where sold.

D1 held firm on last where sold.

F2 were 3USC up on last.

Secondaries -balance were taken out.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

GUWAHATI AUCTION

27TH AUGUST 2024 (SALE NO. 35)

Good demand. Good and best Assams selling at around last levels. Remainder are irregular following quality. (TBG- 87%, JT running at 85%. HUL/ Other blenders/ Western India/ Internal operating.

Courtesy - ASSOCIATED BROKERS PVT. LTD, Guwahati

COCHIN AUCTION

27TH AUGUST 2024 (SALE NO. 35)

CTC DUST

DEMAND: Strong (98% sold)

MARKET: Good liquoring teas firm to dearer by Rs.3/- to Rs.6/- and sometimes more. Few popular marks of Kerala witnessed some attractive prices. Low medium and plainer teas strong feature and appreciated by longer margin of rs.10/- and more.

BUYING PATTERN AVT continued to be active. HUL active and operated with higher limits. TCPL & indcoserve lent fair support. Devgiri tea & produce subdued. Fair enquiry noticed from Kerala loose tea traders and upcountry buyers. All blenders together absorbed 60% of the total CTC quantity sold. Some export enquiry noticed at bottom of the market.

ORTHODOX DUST

DEMAND: Fair (65% sold)

MARKET: Dearer by Rs.3/- to Rs.5/- and noticed some withdrawal.

BUYING PATTERN: Exporters and upcountry buyers absorbed the small quantity of orthodox dust sold.

Courtesy - FORBES, EWART & FIGGIS PVT. LTD

KOLKATA AUCTION

The above market report details were not available at the time of printing this publication.